

Balance Sheet

Period 01/31/2020

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Riverwalk Master Association

	Operating	Reserves	Total
Assets			
<u>Cash</u>			
1000 Petty Cash	100.00		100.00
1001 Operating- Alliance Cash	100,858.05		100,858.05
1150 Checking- Key Bank 2864	91.59		91.59
1205 Savings- Alliance	33,458.23		33,458.23
<u>Total Cash</u>	<u>134,507.87</u>		<u>134,507.87</u>
<u>Reserve</u>			
1301 Money Market- Key Bank		332,653.73	332,653.73
<u>Total Reserve</u>		<u>332,653.73</u>	<u>332,653.73</u>
<u>Accounts Receivable</u>			
1400 Accounts Receivable	9,757.51		9,757.51
1600 Allowance for Doubtful Accounts	(1,999.89)		(1,999.89)
<u>Total Accounts Receivable</u>	<u>7,757.62</u>		<u>7,757.62</u>
<u>Fixed Assets</u>			
1905 Furniture & Fixtures	161,304.95		161,304.95
1910 Accumulated Dep. Furniture & Fixtures	(161,304.95)		(161,304.95)
1913 Land	443,000.00		443,000.00
1915 Buildings	912,919.00		912,919.00
1920 Accumulated Dep. Buildings	(386,538.16)		(386,538.16)
1925 Equipment	81,485.53		81,485.53
1930 Accumulated Dep. Equipment	(53,787.96)		(53,787.96)
<u>Total Fixed Assets</u>	<u>997,078.41</u>		<u>997,078.41</u>
<u>Other Assets</u>			
1570 Due From Reserve	65,810.68		65,810.68
1700 Prepaid Expenses	1,654.00		1,654.00
1720 Prepaid Insurance	8,365.67		8,365.67
1730 Prepaid Sewer	596.00		596.00
<u>Total Other Assets</u>	<u>76,426.35</u>		<u>76,426.35</u>
<u>Total Assets</u>	<u>1,215,770.25</u>	<u>332,653.73</u>	<u>1,548,423.98</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 Accounts Payable	2,704.06		2,704.06
2100 Deferred Income	525.00		525.00
2160 Damage Deposits	300.00		300.00
2170 Damage Deposit	5,925.00		5,925.00
2200 Prepaid Assessments	37,838.70		37,838.70
2670 Due to Operating		65,810.68	65,810.68
<u>Total Current Liabilities</u>	<u>47,292.76</u>	<u>65,810.68</u>	<u>113,103.44</u>
<u>Equity</u>			
3000 Initial Contribution	63,973.00		63,973.00
3300 Retained Earnings- Reserve Fund		222,871.17	222,871.17
3900 Retained Earnings	1,085,079.81		1,085,079.81
Net Income	19,424.68	43,971.88	63,396.56
<u>Total Equity</u>	<u>1,168,477.49</u>	<u>266,843.05</u>	<u>1,435,320.54</u>
<u>Total Liabilities & Equity</u>	<u>1,215,770.25</u>	<u>332,653.73</u>	<u>1,548,423.98</u>

Riverwalk Master Association

Statement of Revenues and Expenses

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Assessments	38,640.00	38,640.00	0.00	0.00%	231,840.00	231,840.00	0.00	0.00%	463,680.00
4010 Reserve Transfer	(8,313.00)	(8,313.00)	0.00	0.00%	(49,878.00)	(49,878.00)	0.00	0.00%	(99,757.00)
4015 Late Fees	120.00	250.00	(130.00)	52.00%	805.00	1,500.00	(695.00)	46.33%	3,000.00
4020 Legal- Collections	245.00	167.00	78.00	-46.71%	1,075.00	1,002.00	73.00	-7.29%	2,000.00
4024 Legal- Foreclosure	0.00	125.00	(125.00)	100.00%	0.00	750.00	(750.00)	100.00%	1,500.00
4115 Superlien Income	0.00	35.00	(35.00)	100.00%	0.00	210.00	(210.00)	100.00%	420.00
4315 Newsletter	810.00	500.00	310.00	-62.00%	2,874.00	3,000.00	(126.00)	4.20%	6,000.00
4390 Rec Center Rent and Fees	625.00	292.00	333.00	-114.04%	3,275.00	1,752.00	1,523.00	-86.93%	3,500.00
4395 Rec Center Rent and Fees- Non Resic	3,725.00	2,667.00	1,058.00	-39.67%	15,435.00	16,002.00	(567.00)	3.54%	32,000.00
4700 Operating Interest Income	19.50	25.00	(5.50)	22.00%	122.60	150.00	(27.40)	18.27%	300.00
4990 Miscellaneous Income	(45.00)	42.00	(87.00)	207.14%	0.00	252.00	(252.00)	100.00%	500.00
TOTAL Income	35,826.50	34,430.00	1,396.50	-4.06%	205,548.60	206,580.00	(1,031.40)	0.50%	413,143.00
TOTAL Income	35,826.50	34,430.00	1,396.50	-4.06%	205,548.60	206,580.00	(1,031.40)	0.50%	413,143.00
Expense									
<u>Administrative</u>									
5015 Accounting Fee	1,380.00	1,380.00	0.00	0.00%	8,280.00	8,280.00	0.00	0.00%	16,560.00
5020 Legal- Collections	245.00	167.00	(78.00)	-46.71%	925.00	1,002.00	77.00	7.68%	2,000.00
5024 Legal- Foreclosures	0.00	125.00	125.00	100.00%	0.00	750.00	750.00	100.00%	1,500.00
5142 Legal- General	495.00	42.00	(453.00)	-1078.57%	495.00	252.00	(243.00)	-96.43%	500.00
5170 Audit & Tax Prep	0.00	1,500.00	1,500.00	100.00%	0.00	1,500.00	1,500.00	100.00%	1,500.00
5180 Computer/ Web Maintenance	47.00	83.00	36.00	43.37%	380.80	498.00	117.20	23.53%	1,000.00
5245 Clubhouse Staff	11,585.66	12,083.00	497.34	4.12%	71,112.10	72,498.00	1,385.90	1.91%	145,000.00
5260 Answering Service	65.00	65.00	0.00	0.00%	325.00	390.00	65.00	16.67%	780.00
5315 Payroll Taxes	981.72	1,000.00	18.28	1.83%	5,368.57	6,000.00	631.43	10.52%	12,000.00
5320 Payroll Fees	492.98	333.00	(159.98)	-48.04%	2,064.46	1,998.00	(66.46)	-3.33%	4,000.00
5325 Insurance- Workman's Comp	545.00	367.00	(178.00)	-48.50%	2,804.00	2,202.00	(602.00)	-27.34%	4,400.00
5330 Payroll- Employee Insurance	512.47	433.00	(79.47)	-18.35%	2,935.98	2,598.00	(337.98)	-13.01%	5,200.00
5385 Taxes and Licenses	0.00	21.00	21.00	100.00%	0.00	126.00	126.00	100.00%	250.00

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Riverwalk Master Association

Statement of Revenues and Expenses

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5490 Bad Debt	0.00	83.00	83.00	100.00%	0.00	498.00	498.00	100.00%	1,000.00
5525 Postage, Printing, Copies	109.06	375.00	265.94	70.92%	1,706.43	2,250.00	543.57	24.16%	4,500.00
5550 Office Equipment- Lease	306.74	350.00	43.26	12.36%	1,840.44	2,100.00	259.56	12.36%	4,200.00
5560 Office Supplies	115.14	208.00	92.86	44.64%	490.33	1,248.00	757.67	60.71%	2,500.00
5600 Advertising	0.00	42.00	42.00	100.00%	0.00	252.00	252.00	100.00%	500.00
5630 Meeting/ Minutes	0.00	0.00	0.00	0.00%	88.81	250.00	161.19	64.48%	250.00
5900 Miscellaneous/Processing Fees	0.00	167.00	167.00	100.00%	1,245.00	1,002.00	(243.00)	-24.25%	2,000.00
TOTAL Administrative	16,880.77	18,824.00	1,943.23	10.32%	100,061.92	105,694.00	5,632.08	5.33%	209,640.00
<u>Buildings</u>									
6040 Exterminating	70.00	75.00	5.00	6.67%	420.00	450.00	30.00	6.67%	900.00
6090 HVAC Maintenance	0.00	375.00	375.00	100.00%	1,816.01	2,250.00	433.99	19.29%	4,500.00
6115 Fire Alarm/ Security System	1,414.80	458.00	(956.80)	-208.91%	2,759.94	2,748.00	(11.94)	-0.43%	5,500.00
6120 Carpet Cleaning	330.00	333.00	3.00	0.90%	2,010.00	1,998.00	(12.00)	-0.60%	4,000.00
6150 General Building Maintenance	0.00	500.00	500.00	100.00%	2,672.54	3,000.00	327.46	10.92%	6,000.00
TOTAL Buildings	1,814.80	1,741.00	(73.80)	-4.24%	9,678.49	10,446.00	767.51	7.35%	20,900.00
<u>Insurance</u>									
5000 Insurance- Master	0.00	0.00	0.00	0.00%	8,025.77	6,127.00	(1,898.77)	-30.99%	15,500.00
TOTAL Insurance	0.00	0.00	0.00	0.00%	8,025.77	6,127.00	(1,898.77)	-30.99%	15,500.00
<u>Landscaping</u>									
6200 Landscape Contract	1,300.00	1,300.00	0.00	0.00%	7,800.00	7,800.00	0.00	0.00%	15,600.00
6210 Snow Removal	1,372.50	1,367.00	(5.50)	-0.40%	6,785.00	4,099.00	(2,686.00)	-65.53%	8,200.00
6215 General Grounds Maintenance	67.08	417.00	349.92	83.91%	436.02	2,502.00	2,065.98	82.57%	5,000.00
6220 Sprinkler Repairs	0.00	0.00	0.00	0.00%	3,699.20	2,000.00	(1,699.20)	-84.96%	6,000.00
6230 Streets	0.00	0.00	0.00	0.00%	2,445.00	2,500.00	55.00	2.20%	5,000.00
6260 Common Area Lights	0.00	250.00	250.00	100.00%	792.50	1,500.00	707.50	47.17%	3,000.00
6357 Planting/ Foundation Beds	0.00	0.00	0.00	0.00%	1,600.00	3,140.00	1,540.00	49.04%	15,703.00
TOTAL Landscaping	2,739.58	3,334.00	594.42	17.83%	23,557.72	23,541.00	(16.72)	-0.07%	58,503.00
<u>Recreation</u>									
6500 Clubhouse/ Cabana	22.65	333.00	310.35	93.20%	388.05	1,998.00	1,609.95	80.58%	4,000.00
6510 Pool/ Spas- Contract	732.92	1,083.00	350.08	32.33%	6,256.14	6,498.00	241.86	3.72%	13,000.00

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6515 Suana/ Steam/ Locker Rooms	0.00	83.00	83.00	100.00%	0.00	498.00	498.00	100.00%	1,000.00
6516 General Pool/ Hot Tub	385.00	292.00	(93.00)	-31.85%	612.02	1,752.00	1,139.98	65.07%	3,500.00
6560 Security	575.00	625.00	50.00	8.00%	2,875.00	3,750.00	875.00	23.33%	7,500.00
6570 Rec Games/Equip/ Furniture	0.00	125.00	125.00	100.00%	370.00	750.00	380.00	50.67%	1,500.00
6580 Janitorial/ Housekeeping	2,397.00	2,417.00	20.00	0.83%	14,382.00	14,502.00	120.00	0.83%	29,000.00
6630 Supplies- Cleaning & Paper Products	129.95	208.00	78.05	37.52%	731.41	1,248.00	516.59	41.39%	2,500.00
6643 Clubhouse Decorations	0.00	42.00	42.00	100.00%	0.00	252.00	252.00	100.00%	500.00
TOTAL Recreation	4,242.52	5,208.00	965.48	18.54%	25,614.62	31,248.00	5,633.38	18.03%	62,500.00
Utilities									
6703 Gas	673.19	792.00	118.81	15.00%	2,901.66	4,752.00	1,850.34	38.94%	9,500.00
6707 Electric	997.09	1,250.00	252.91	20.23%	7,209.51	7,500.00	290.49	3.87%	15,000.00
6710 Water & Sewer	91.35	1,000.00	908.65	90.87%	3,810.06	6,000.00	2,189.94	36.50%	12,000.00
6760 Trash	218.48	217.00	(1.48)	-0.68%	1,115.06	1,302.00	186.94	14.36%	2,600.00
6770 Telephone/ Pager	560.96	425.00	(135.96)	-31.99%	3,238.81	2,550.00	(688.81)	-27.01%	5,100.00
6771 Cable/Internet/Satelite TV	150.05	158.00	7.95	5.03%	910.30	948.00	37.70	3.98%	1,900.00
TOTAL Utilities	2,691.12	3,842.00	1,150.88	29.96%	19,185.40	23,052.00	3,866.60	16.77%	46,100.00
TOTAL Expense	28,368.79	32,949.00	4,580.21	13.90%	186,123.92	200,108.00	13,984.08	6.99%	413,143.00
Excess Revenue / Expense	7,457.71	1,481.00	5,976.71	-403.56%	19,424.68	6,472.00	12,952.68	-200.13%	0.00

Riverwalk Master Association

Statement of Revenues and Expenses

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Reserves				Year to Date Reserves				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
8010 Reserve Transfer	8,313.00	8,313.00	0.00	0.00%	49,878.00	49,878.00	0.00	0.00%	99,757.00
8700 Reserve Interest Income	13.90	0.00	13.90	0.00%	105.24	0.00	105.24	0.00%	0.00
TOTAL Reserve Income	8,326.90	8,313.00	13.90	-0.17%	49,983.24	49,878.00	105.24	-0.21%	99,757.00
TOTAL Income	8,326.90	8,313.00	13.90	-0.17%	49,983.24	49,878.00	105.24	-0.21%	99,757.00
Expense									
<u>Reserve Expenses</u>									
9205 Clubhouse	6,011.36	0.00	(6,011.36)	0.00%	6,011.36	0.00	(6,011.36)	0.00%	0.00
TOTAL Reserve Expenses	6,011.36	0.00	(6,011.36)	0.00%	6,011.36	0.00	(6,011.36)	0.00%	0.00
TOTAL Expense	6,011.36	0.00	(6,011.36)	0.00%	6,011.36	0.00	(6,011.36)	0.00%	0.00
Excess Revenue / Expense	2,315.54	8,313.00	(5,997.46)	72.15%	43,971.88	49,878.00	(5,906.12)	11.84%	99,757.00