

Balance Sheet

Period 05/31/2020

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Riverwalk Master Association

	Operating	Reserves	Total
Assets			
<u>Cash</u>			
1000 Petty Cash	100.00		100.00
1001 Operating- Alliance Cash	100,309.82		100,309.82
1150 Checking- Key Bank 2864	91.59		91.59
1205 Savings- Alliance	33,479.25		33,479.25
<u>Total Cash</u>	<u>133,980.66</u>		<u>133,980.66</u>
<u>Reserve</u>			
1301 Money Market- Key Bank		365,933.79	365,933.79
<u>Total Reserve</u>		<u>365,933.79</u>	<u>365,933.79</u>
<u>Accounts Receivable</u>			
1400 Accounts Receivable	11,988.20		11,988.20
1600 Allowance for Doubtful Accounts	(1,999.89)		(1,999.89)
<u>Total Accounts Receivable</u>	<u>9,988.31</u>		<u>9,988.31</u>
<u>Fixed Assets</u>			
1905 Furniture & Fixtures	161,304.95		161,304.95
1910 Accumulated Dep. Furniture & Fixtures	(161,304.95)		(161,304.95)
1913 Land	443,000.00		443,000.00
1915 Buildings	912,919.00		912,919.00
1920 Accumulated Dep. Buildings	(386,538.16)		(386,538.16)
1925 Equipment	81,485.53		81,485.53
1930 Accumulated Dep. Equipment	(53,787.96)		(53,787.96)
<u>Total Fixed Assets</u>	<u>997,078.41</u>		<u>997,078.41</u>
<u>Other Assets</u>			
1570 Due From Reserve	71,822.05		71,822.05
1700 Prepaid Expenses	1,654.00		1,654.00
1720 Prepaid Insurance	8,365.67		8,365.67
1730 Prepaid Sewer	596.00		596.00
<u>Total Other Assets</u>	<u>82,437.72</u>		<u>82,437.72</u>
<u>Total Assets</u>	<u>1,223,485.10</u>	<u>365,933.79</u>	<u>1,589,418.89</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 Accounts Payable	937.12		937.12
2100 Deferred Income	525.00		525.00
2160 Damage Deposits	300.00		300.00
2170 Damage Deposit	2,475.00		2,475.00
2200 Prepaid Assessments	38,982.26		38,982.26
2670 Due to Operating		71,822.05	71,822.05
<u>Total Current Liabilities</u>	<u>43,219.38</u>	<u>71,822.05</u>	<u>115,041.43</u>
<u>Equity</u>			
3000 Initial Contribution	63,973.00		63,973.00
3300 Retained Earnings- Reserve Fund		222,871.17	222,871.17
3900 Retained Earnings	1,085,079.81		1,085,079.81
Net Income	31,212.91	71,240.57	102,453.48
<u>Total Equity</u>	<u>1,180,265.72</u>	<u>294,111.74</u>	<u>1,474,377.46</u>
<u>Total Liabilities & Equity</u>	<u>1,223,485.10</u>	<u>365,933.79</u>	<u>1,589,418.89</u>

Riverwalk Master Association
Statement of Revenues and Expenses
 Period 5/1/2020 To 5/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Assessments	38,640.00	38,640.00	0.00	0.00%	386,400.00	386,400.00	0.00	0.00%	463,680.00
4010 Reserve Transfer	(8,313.00)	(8,313.00)	0.00	0.00%	(83,130.00)	(83,130.00)	0.00	0.00%	(99,757.00)
4015 Late Fees	25.00	250.00	(225.00)	90.00%	1,380.00	2,500.00	(1,120.00)	44.80%	3,000.00
4020 Legal- Collections	1,270.00	166.00	1,104.00	-665.06%	2,915.00	1,668.00	1,247.00	-74.76%	2,000.00
4024 Legal- Foreclosure	0.00	125.00	(125.00)	100.00%	0.00	1,250.00	(1,250.00)	100.00%	1,500.00
4115 Superlien Income	0.00	35.00	(35.00)	100.00%	0.00	350.00	(350.00)	100.00%	420.00
4315 Newsletter	40.50	500.00	(459.50)	91.90%	3,319.50	5,000.00	(1,680.50)	33.61%	6,000.00
4390 Rec Center Rent and Fees	0.00	291.00	(291.00)	100.00%	3,275.00	2,918.00	357.00	-12.23%	3,500.00
4395 Rec Center Rent and Fees- Non Resic	0.00	2,667.00	(2,667.00)	100.00%	15,835.00	26,670.00	(10,835.00)	40.63%	32,000.00
4700 Operating Interest Income	8.08	25.00	(16.92)	67.68%	172.31	250.00	(77.69)	31.08%	300.00
4990 Miscellaneous Income	63.09	42.00	21.09	-50.21%	189.52	420.00	(230.48)	54.88%	500.00
TOTAL Income	31,733.67	34,428.00	(2,694.33)	7.83%	330,356.33	344,296.00	(13,939.67)	4.05%	413,143.00
TOTAL Income	31,733.67	34,428.00	(2,694.33)	7.83%	330,356.33	344,296.00	(13,939.67)	4.05%	413,143.00
Expense									
<u>Administrative</u>									
5015 Accounting Fee	1,380.00	1,380.00	0.00	0.00%	13,800.00	13,800.00	0.00	0.00%	16,560.00
5020 Legal- Collections	628.70	166.00	(462.70)	-278.73%	3,393.70	1,668.00	(1,725.70)	-103.46%	2,000.00
5024 Legal- Foreclosures	0.00	125.00	125.00	100.00%	0.00	1,250.00	1,250.00	100.00%	1,500.00
5142 Legal- General	0.00	42.00	42.00	100.00%	495.00	420.00	(75.00)	-17.86%	500.00
5170 Audit & Tax Prep	0.00	0.00	0.00	0.00%	0.00	1,500.00	1,500.00	100.00%	1,500.00
5180 Computer/ Web Maintenance	47.00	83.00	36.00	43.37%	799.20	830.00	30.80	3.71%	1,000.00
5245 Clubhouse Staff	9,791.66	12,084.00	2,292.34	18.97%	112,436.74	120,832.00	8,395.26	6.95%	145,000.00
5260 Answering Service	0.00	65.00	65.00	100.00%	455.00	650.00	195.00	30.00%	780.00
5315 Payroll Taxes	690.78	1,000.00	309.22	30.92%	8,465.72	10,000.00	1,534.28	15.34%	12,000.00
5320 Payroll Fees	247.76	334.00	86.24	25.82%	3,220.44	3,332.00	111.56	3.35%	4,000.00
5325 Insurance- Workman's Comp	0.00	366.00	366.00	100.00%	3,311.00	3,668.00	357.00	9.73%	4,400.00
5330 Payroll- Employee Insurance	512.47	434.00	(78.47)	-18.08%	4,985.86	4,332.00	(653.86)	-15.09%	5,200.00
5385 Taxes and Licenses	0.00	21.00	21.00	100.00%	0.00	210.00	210.00	100.00%	250.00

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Riverwalk Master Association

Statement of Revenues and Expenses

Period 5/1/2020 To 5/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5490 Bad Debt	0.00	84.00	84.00	100.00%	0.00	832.00	832.00	100.00%	1,000.00
5525 Postage, Printing, Copies	82.82	375.00	292.18	77.91%	2,453.63	3,750.00	1,296.37	34.57%	4,500.00
5550 Office Equipment- Lease	335.34	350.00	14.66	4.19%	3,377.49	3,500.00	122.51	3.50%	4,200.00
5560 Office Supplies	0.00	209.00	209.00	100.00%	565.62	2,082.00	1,516.38	72.83%	2,500.00
5600 Advertising	0.00	41.00	41.00	100.00%	0.00	418.00	418.00	100.00%	500.00
5630 Meeting/ Minutes	0.00	0.00	0.00	0.00%	88.81	250.00	161.19	64.48%	250.00
5900 Miscellaneous/Processing Fees	90.00	166.00	76.00	45.78%	2,049.00	1,668.00	(381.00)	-22.84%	2,000.00
TOTAL Administrative	13,806.53	17,325.00	3,518.47	20.31%	159,897.21	174,992.00	15,094.79	8.63%	209,640.00
<u>Buildings</u>									
6040 Exterminating	0.00	75.00	75.00	100.00%	490.00	750.00	260.00	34.67%	900.00
6090 HVAC Maintenance	0.00	375.00	375.00	100.00%	4,765.95	3,750.00	(1,015.95)	-27.09%	4,500.00
6115 Fire Alarm/ Security System	42.00	459.00	417.00	90.85%	3,622.54	4,582.00	959.46	20.94%	5,500.00
6120 Carpet Cleaning	0.00	334.00	334.00	100.00%	2,403.00	3,332.00	929.00	27.88%	4,000.00
6150 General Building Maintenance	0.00	500.00	500.00	100.00%	3,463.59	5,000.00	1,536.41	30.73%	6,000.00
TOTAL Buildings	42.00	1,743.00	1,701.00	97.59%	14,745.08	17,414.00	2,668.92	15.33%	20,900.00
<u>Insurance</u>									
5000 Insurance- Master	7,346.66	959.00	(6,387.66)	-666.08%	19,153.93	13,586.00	(5,567.93)	-40.98%	15,500.00
TOTAL Insurance	7,346.66	959.00	(6,387.66)	-666.08%	19,153.93	13,586.00	(5,567.93)	-40.98%	15,500.00
<u>Landscaping</u>									
6200 Landscape Contract	1,300.00	1,300.00	0.00	0.00%	13,000.00	13,000.00	0.00	0.00%	15,600.00
6210 Snow Removal	0.00	0.00	0.00	0.00%	12,108.25	8,200.00	(3,908.25)	-47.66%	8,200.00
6215 General Grounds Maintenance	74.62	416.00	341.38	82.06%	2,429.88	4,168.00	1,738.12	41.70%	5,000.00
6220 Sprinkler Repairs	0.00	1,000.00	1,000.00	100.00%	3,699.20	4,000.00	300.80	7.52%	6,000.00
6230 Streets	0.00	0.00	0.00	0.00%	2,445.00	5,000.00	2,555.00	51.10%	5,000.00
6260 Common Area Lights	0.00	250.00	250.00	100.00%	1,362.50	2,500.00	1,137.50	45.50%	3,000.00
6357 Planting/ Foundation Beds	1,200.00	3,140.00	1,940.00	61.78%	5,195.00	9,420.00	4,225.00	44.85%	15,703.00
TOTAL Landscaping	2,574.62	6,106.00	3,531.38	57.83%	40,239.83	46,288.00	6,048.17	13.07%	58,503.00
<u>Recreation</u>									
6500 Clubhouse/ Cabana	0.00	334.00	334.00	100.00%	1,454.57	3,332.00	1,877.43	56.35%	4,000.00
6510 Pool/ Spas- Contract	0.00	1,083.00	1,083.00	100.00%	7,480.08	10,830.00	3,349.92	30.93%	13,000.00

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6515 Suana/ Steam/ Locker Rooms	0.00	83.00	83.00	100.00%	0.00	830.00	830.00	100.00%	1,000.00
6516 General Pool/ Hot Tub	0.00	291.00	291.00	100.00%	612.02	2,918.00	2,305.98	79.03%	3,500.00
6560 Security	0.00	625.00	625.00	100.00%	4,025.00	6,250.00	2,225.00	35.60%	7,500.00
6570 Rec Games/Equip/ Furniture	185.00	125.00	(60.00)	-48.00%	740.00	1,250.00	510.00	40.80%	1,500.00
6580 Janitorial/ Housekeeping	1,013.33	2,417.00	1,403.67	58.07%	20,189.33	24,170.00	3,980.67	16.47%	29,000.00
6630 Supplies- Cleaning & Paper Products	0.00	209.00	209.00	100.00%	1,186.77	2,082.00	895.23	43.00%	2,500.00
6643 Clubhouse Decorations	0.00	41.00	41.00	100.00%	0.00	418.00	418.00	100.00%	500.00
TOTAL Recreation	1,198.33	5,208.00	4,009.67	76.99%	35,687.77	52,080.00	16,392.23	31.48%	62,500.00
<u>Utilities</u>									
6703 Gas	149.04	791.00	641.96	81.16%	4,510.52	7,918.00	3,407.48	43.03%	9,500.00
6707 Electric	874.50	1,250.00	375.50	30.04%	11,014.86	12,500.00	1,485.14	11.88%	15,000.00
6710 Water & Sewer	953.29	1,000.00	46.71	4.67%	5,028.37	10,000.00	4,971.63	49.72%	12,000.00
6760 Trash	210.88	216.00	5.12	2.37%	1,974.19	2,168.00	193.81	8.94%	2,600.00
6770 Telephone/ Pager	530.06	425.00	(105.06)	-24.72%	5,377.12	4,250.00	(1,127.12)	-26.52%	5,100.00
6771 Cable/Internet/Satelite TV	136.06	158.00	21.94	13.89%	1,514.54	1,580.00	65.46	4.14%	1,900.00
TOTAL Utilities	2,853.83	3,840.00	986.17	25.68%	29,419.60	38,416.00	8,996.40	23.42%	46,100.00
TOTAL Expense	27,821.97	35,181.00	7,359.03	20.92%	299,143.42	342,776.00	43,632.58	12.73%	413,143.00
Excess Revenue / Expense	3,911.70	(753.00)	4,664.70	619.48%	31,212.91	1,520.00	29,692.91	0.00%	0.00

Riverwalk Master Association

Statement of Revenues and Expenses

Period 5/1/2020 To 5/31/2020 11:59:00 PM

	Current Month Reserves				Year to Date Reserves				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
8010 Reserve Transfer	8,313.00	8,313.00	0.00	0.00%	83,130.00	83,130.00	0.00	0.00%	99,757.00
8700 Reserve Interest Income	3.04	0.00	3.04	0.00%	133.30	0.00	133.30	0.00%	0.00
TOTAL Reserve Income	8,316.04	8,313.00	3.04	-0.04%	83,263.30	83,130.00	133.30	-0.16%	99,757.00
TOTAL Income	8,316.04	8,313.00	3.04	-0.04%	83,263.30	83,130.00	133.30	-0.16%	99,757.00
Expense									
<u>Reserve Expenses</u>									
9205 Clubhouse	0.00	0.00	0.00	0.00%	12,022.73	0.00	(12,022.73)	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	12,022.73	0.00	(12,022.73)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	12,022.73	0.00	(12,022.73)	0.00%	0.00
Excess Revenue / Expense	8,316.04	8,313.00	3.04	-0.04%	71,240.57	83,130.00	(11,889.43)	14.30%	99,757.00