

Balance Sheet

Period 06/30/2021

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Riverwalk Master Association

	Operating	Reserves	Total
Assets			
<u>Cash</u>			
1000	Petty Cash	100.00	100.00
1001	Operating- Alliance Cash	195,908.50	195,908.50
1150	Checking- Key Bank 2864	91.59	91.59
1205	Savings- Alliance	33,515.44	33,515.44
<u>Total Cash</u>		<u>229,615.53</u>	<u>229,615.53</u>
<u>Reserve</u>			
1301	Money Market- Key Bank	431,233.46	431,233.46
<u>Total Reserve</u>		<u>431,233.46</u>	<u>431,233.46</u>
<u>Accounts Receivable</u>			
1400	Accounts Receivable	6,612.13	6,612.13
1600	Allowance for Doubtful Accounts	(1,999.89)	(1,999.89)
<u>Total Accounts Receivable</u>		<u>4,612.24</u>	<u>4,612.24</u>
<u>Fixed Assets</u>			
1905	Furniture & Fixtures	161,304.95	161,304.95
1910	Accumulated Dep. Furniture & Fixtures	(161,304.95)	(161,304.95)
1913	Land	443,000.00	443,000.00
1915	Buildings	912,919.00	912,919.00
1920	Accumulated Dep. Buildings	(386,538.16)	(386,538.16)
1925	Equipment	81,485.53	81,485.53
1930	Accumulated Dep. Equipment	(53,787.96)	(53,787.96)
<u>Total Fixed Assets</u>		<u>997,078.41</u>	<u>997,078.41</u>
<u>Other Assets</u>			
1570	Due From Reserve	64,258.04	64,258.04
1700	Prepaid Expenses	1,654.00	1,654.00
1720	Prepaid Insurance	9,713.68	9,713.68
1730	Prepaid Sewer	596.00	596.00
<u>Total Other Assets</u>		<u>76,221.72</u>	<u>76,221.72</u>
<u>Total Assets</u>		<u>1,307,527.90</u>	<u>1,738,761.36</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000	Accounts Payable	750.60	5,435.65
2100	Deferred Income	525.00	525.00
2160	Damage Deposits	550.00	550.00
2170	Damage Deposit	6,855.00	(250.00)
2200	Prepaid Assessments	43,270.72	43,270.72
2501	Employee Insurance Payable	282.52	282.52
2670	Due to Operating	64,258.04	64,258.04
<u>Total Current Liabilities</u>		<u>52,233.84</u>	<u>120,926.93</u>
<u>Equity</u>			
3000	Initial Contribution	63,973.00	63,973.00
3300	Retained Earnings- Reserve Fund	279,954.96	279,954.96
3900	Retained Earnings	1,106,302.47	1,106,302.47
	Net Income	85,018.59	167,604.00
<u>Total Equity</u>		<u>1,255,294.06</u>	<u>1,617,834.43</u>
<u>Total Liabilities & Equity</u>		<u>1,307,527.90</u>	<u>1,738,761.36</u>

Riverwalk Master Association

Statement of Revenues and Expenses

Period 6/1/2021 To 6/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Assessments	38,640.00	38,640.00	0.00	0.00%	425,040.00	425,040.00	0.00	0.00%	463,680.00
4010 Reserve Transfer	(8,313.00)	(8,313.00)	0.00	0.00%	(91,444.00)	(91,444.00)	0.00	0.00%	(99,757.00)
4015 Late Fees	100.00	250.00	(150.00)	60.00%	1,955.00	2,750.00	(795.00)	28.91%	3,000.00
4020 Legal- Collections	265.00	166.00	99.00	-59.64%	2,205.28	1,834.00	371.28	-20.24%	2,000.00
4024 Legal- Foreclosure	0.00	125.00	(125.00)	100.00%	0.00	1,375.00	(1,375.00)	100.00%	1,500.00
4115 Superlien Income	0.00	35.00	(35.00)	100.00%	0.00	385.00	(385.00)	100.00%	420.00
4315 Newsletter	0.00	417.00	(417.00)	100.00%	3,167.50	4,587.00	(1,419.50)	30.95%	5,000.00
4390 Rec Center Rent and Fees	0.00	167.00	(167.00)	100.00%	2,040.00	1,837.00	203.00	-11.05%	2,000.00
4395 Rec Center Rent and Fees- Non Resic	6,754.24	1,500.00	5,254.24	-350.28%	23,004.24	16,500.00	6,504.24	-39.42%	18,000.00
4700 Operating Interest Income	2.75	25.00	(22.25)	89.00%	85.52	275.00	(189.48)	68.90%	300.00
4990 Miscellaneous Income	125.00	42.00	83.00	-197.62%	4,172.46	462.00	3,710.46	-803.13%	500.00
TOTAL Income	37,573.99	33,054.00	4,519.99	-13.67%	370,226.00	363,601.00	6,625.00	-1.82%	396,643.00
TOTAL Income	37,573.99	33,054.00	4,519.99	-13.67%	370,226.00	363,601.00	6,625.00	-1.82%	396,643.00
Expense									
<u>Administrative</u>									
5015 Accounting Fee	1,380.00	1,380.00	0.00	0.00%	15,180.00	15,180.00	0.00	0.00%	16,560.00
5020 Legal- Collections	265.00	166.00	(99.00)	-59.64%	2,205.28	1,834.00	(371.28)	-20.24%	2,000.00
5024 Legal- Foreclosures	0.00	125.00	125.00	100.00%	0.00	1,375.00	1,375.00	100.00%	1,500.00
5142 Legal- General	0.00	83.00	83.00	100.00%	0.00	913.00	913.00	100.00%	1,000.00
5170 Audit & Tax Prep	0.00	0.00	0.00	0.00%	0.00	1,500.00	1,500.00	100.00%	1,500.00
5180 Computer/ Web Maintenance	316.32	417.00	100.68	24.14%	946.91	4,587.00	3,640.09	79.36%	5,000.00
5245 Clubhouse Staff	10,779.66	10,792.00	12.34	0.11%	110,780.71	118,712.00	7,931.29	6.68%	129,500.00
5260 Answering Service	75.00	65.00	(10.00)	-15.38%	735.00	715.00	(20.00)	-2.80%	780.00
5315 Payroll Taxes	776.91	1,000.00	223.09	22.31%	8,127.96	11,000.00	2,872.04	26.11%	12,000.00
5320 Payroll Fees	297.45	334.00	36.55	10.94%	3,214.41	3,666.00	451.59	12.32%	4,000.00
5325 Insurance- Workman's Comp	0.00	386.00	386.00	100.00%	4,524.00	4,246.00	(278.00)	-6.55%	4,632.00
5330 Payroll- Employee Insurance	586.07	500.00	(86.07)	-17.21%	6,152.37	5,500.00	(652.37)	-11.86%	6,000.00
5385 Taxes and Licenses	0.00	20.00	20.00	100.00%	0.00	230.00	230.00	100.00%	250.00

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Riverwalk Master Association Statement of Revenues and Expenses

Period 6/1/2021 To 6/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
5490 Bad Debt	0.00	84.00	84.00	100.00%	0.00	916.00	916.00	100.00%	1,000.00
5525 Postage, Printing, Copies	196.37	292.00	95.63	32.75%	2,574.44	3,212.00	637.56	19.85%	3,500.00
5550 Office Equipment- Lease	306.74	375.00	68.26	18.20%	3,374.14	4,125.00	750.86	18.20%	4,500.00
5560 Office Supplies	128.12	167.00	38.88	23.28%	790.52	1,837.00	1,046.48	56.97%	2,000.00
5630 Meeting Expense	0.00	0.00	0.00	0.00%	111.23	250.00	138.77	55.51%	250.00
5900 Miscellaneous/Processing Fees	210.00	250.00	40.00	16.00%	1,978.80	2,750.00	771.20	28.04%	3,000.00
TOTAL Administrative	15,317.64	16,436.00	1,118.36	6.80%	160,695.77	182,548.00	21,852.23	11.97%	198,972.00
<u>Buildings</u>									
6040 Exterminating	150.00	75.00	(75.00)	-100.00%	810.00	825.00	15.00	1.82%	900.00
6090 HVAC Maintenance	0.00	458.00	458.00	100.00%	3,981.67	5,038.00	1,056.33	20.97%	5,500.00
6115 Fire Alarm/ Security System	0.00	459.00	459.00	100.00%	7,181.20	5,041.00	(2,140.20)	-42.46%	5,500.00
6120 Carpet Cleaning	585.00	300.00	(285.00)	-95.00%	1,693.00	3,300.00	1,607.00	48.70%	3,600.00
6150 General Building Maintenance	462.00	458.00	(4.00)	-0.87%	3,154.60	5,038.00	1,883.40	37.38%	5,500.00
TOTAL Buildings	1,197.00	1,750.00	553.00	31.60%	16,820.47	19,242.00	2,421.53	12.58%	21,000.00
<u>Insurance</u>									
5000 Insurance- Master	0.00	3,728.00	3,728.00	100.00%	13,693.08	18,640.00	4,946.92	26.54%	22,371.00
TOTAL Insurance	0.00	3,728.00	3,728.00	100.00%	13,693.08	18,640.00	4,946.92	26.54%	22,371.00
<u>Landscaping</u>									
6200 Landscape Contract	0.00	1,300.00	1,300.00	100.00%	6,050.00	14,300.00	8,250.00	57.69%	15,600.00
6210 Snow Removal	0.00	0.00	0.00	0.00%	1,297.99	14,000.00	12,702.01	90.73%	14,000.00
6215 General Grounds Maintenance	516.66	333.00	(183.66)	-55.15%	2,945.19	3,663.00	717.81	19.60%	4,000.00
6220 Sprinkler Repairs	0.00	1,000.00	1,000.00	100.00%	2,456.72	5,000.00	2,543.28	50.87%	6,000.00
6230 Streets	0.00	0.00	0.00	0.00%	0.00	3,500.00	3,500.00	100.00%	3,500.00
6260 Common Area Lights	0.00	208.00	208.00	100.00%	1,565.00	2,288.00	723.00	31.60%	2,500.00
6357 Planting/ Foundation Beds	0.00	2,000.00	2,000.00	100.00%	6,600.00	9,000.00	2,400.00	26.67%	10,000.00
TOTAL Landscaping	516.66	4,841.00	4,324.34	89.33%	20,914.90	51,751.00	30,836.10	59.59%	55,600.00
<u>Recreation</u>									
6500 Clubhouse/ Cabana	146.40	250.00	103.60	41.44%	2,158.84	2,750.00	591.16	21.50%	3,000.00
6510 Pool/ Spas- Contract	0.00	1,083.00	1,083.00	100.00%	10,294.18	11,913.00	1,618.82	13.59%	13,000.00
6515 Suana/ Steam/ Locker Rooms	0.00	42.00	42.00	100.00%	194.60	462.00	267.40	57.88%	500.00

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Riverwalk Master Association

Statement of Revenues and Expenses

Period 6/1/2021 To 6/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6516 General Pool/ Hot Tub	639.38	167.00	(472.38)	-282.86%	3,423.15	1,837.00	(1,586.15)	-86.34%	2,000.00
6560 Security	615.00	690.00	75.00	10.87%	6,755.00	7,590.00	835.00	11.00%	8,500.00
6570 Games/Fitness Equip Main.	81.75	125.00	43.25	34.60%	1,414.50	1,375.00	(39.50)	-2.87%	1,500.00
6580 Janitorial/ Housekeeping	0.00	1,949.00	1,949.00	100.00%	11,961.60	18,055.00	6,093.40	33.75%	20,000.00
6630 Supplies- Cleaning & Paper Products	171.43	167.00	(4.43)	-2.65%	1,833.59	1,837.00	3.41	0.19%	2,000.00
6643 Clubhouse Decorations	0.00	41.00	41.00	100.00%	0.00	459.00	459.00	100.00%	500.00
TOTAL Recreation	1,653.96	4,514.00	2,860.04	63.36%	38,035.46	46,278.00	8,242.54	17.81%	51,000.00
<u>Utilities</u>									
6703 Gas	707.41	583.00	(124.41)	-21.34%	6,251.11	6,413.00	161.89	2.52%	7,000.00
6707 Electric	1,541.76	1,250.00	(291.76)	-23.34%	13,789.79	13,750.00	(39.79)	-0.29%	15,000.00
6710 Water & Sewer	443.90	1,167.00	723.10	61.96%	5,959.27	12,837.00	6,877.73	53.58%	14,000.00
6760 Trash	122.89	324.00	201.11	62.07%	1,295.75	2,676.00	1,380.25	51.58%	3,000.00
6770 Telephone/ Pager	605.07	558.00	(47.07)	-8.44%	6,035.10	6,138.00	102.90	1.68%	6,700.00
6771 Cable/Internet/Satellite TV	156.07	167.00	10.93	6.54%	1,716.71	1,837.00	120.29	6.55%	2,000.00
TOTAL Utilities	3,577.10	4,049.00	471.90	11.65%	35,047.73	43,651.00	8,603.27	19.71%	47,700.00
TOTAL Expense	22,262.36	35,318.00	13,055.64	36.97%	285,207.41	362,110.00	76,902.59	21.24%	396,643.00
Excess Revenue / Expense	15,311.63	(2,264.00)	17,575.63	776.31%	85,018.59	1,491.00	83,527.59	0.00%	0.00

Riverwalk Master Association

Statement of Revenues and Expenses

Period 6/1/2021 To 6/30/2021 11:59:00 PM

	Current Month Reserves				Year to Date Reserves				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
8010 Reserve Transfer	8,313.00	8,313.00	0.00	0.00%	91,444.00	91,444.00	0.00	0.00%	99,757.00
8700 Reserve Interest Income	7.04	0.00	7.04	0.00%	35.18	0.00	35.18	0.00%	0.00
TOTAL Reserve Income	8,320.04	8,313.00	7.04	-0.08%	91,479.18	91,444.00	35.18	-0.04%	99,757.00
TOTAL Income	8,320.04	8,313.00	7.04	-0.08%	91,479.18	91,444.00	35.18	-0.04%	99,757.00
Expense									
<u>Landscaping</u>									
6200 Landscape Contract	480.00	0.00	(480.00)	0.00%	480.00	0.00	(480.00)	0.00%	0.00
6215 General Grounds Maintenance	108.16	0.00	(108.16)	0.00%	108.16	0.00	(108.16)	0.00%	0.00
6220 Sprinkler Repairs	575.00	0.00	(575.00)	0.00%	575.00	0.00	(575.00)	0.00%	0.00
TOTAL Landscaping	1,163.16	0.00	(1,163.16)	0.00%	1,163.16	0.00	(1,163.16)	0.00%	0.00
<u>Recreation</u>									
6580 Janitorial/ Housekeeping	1,075.00	0.00	(1,075.00)	0.00%	1,075.00	0.00	(1,075.00)	0.00%	0.00
TOTAL Recreation	1,075.00	0.00	(1,075.00)	0.00%	1,075.00	0.00	(1,075.00)	0.00%	0.00
<u>Reserve Expenses</u>									
9205 Clubhouse	2,196.89	0.00	(2,196.89)	0.00%	416.89	0.00	(416.89)	0.00%	0.00
9210 Pool/ Spa	0.00	0.00	0.00	0.00%	6,238.72	0.00	(6,238.72)	0.00%	0.00
TOTAL Reserve Expenses	2,196.89	0.00	(2,196.89)	0.00%	6,655.61	0.00	(6,655.61)	0.00%	0.00
TOTAL Expense	4,435.05	0.00	(4,435.05)	0.00%	8,893.77	0.00	(8,893.77)	0.00%	0.00
Excess Revenue / Expense	3,884.99	8,313.00	(4,428.01)	53.27%	82,585.41	91,444.00	(8,858.59)	9.69%	99,757.00