

Balance Sheet

Period 09/30/2021

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Riverwalk Master Association

	Operating	Reserves	Total
Assets			
<u>Cash</u>			
1000 Petty Cash	100.00		100.00
1001 Operating- Alliance Cash	206,143.02		206,143.02
1150 Checking- Key Bank 2864	91.59		91.59
1205 Savings- Alliance	33,523.89		33,523.89
<u>Total Cash</u>	<u>239,858.50</u>		<u>239,858.50</u>
<u>Reserve</u>			
1301 Money Market- Key Bank		427,729.56	427,729.56
<u>Total Reserve</u>		<u>427,729.56</u>	<u>427,729.56</u>
<u>Accounts Receivable</u>			
1400 Accounts Receivable	7,152.13		7,152.13
1600 Allowance for Doubtful Accounts	(1,999.89)		(1,999.89)
<u>Total Accounts Receivable</u>	<u>5,152.24</u>		<u>5,152.24</u>
<u>Fixed Assets</u>			
1905 Furniture & Fixtures	161,304.95		161,304.95
1910 Accumulated Dep. Furniture & Fixtures	(161,304.95)		(161,304.95)
1913 Land	443,000.00		443,000.00
1915 Buildings	912,919.00		912,919.00
1920 Accumulated Dep. Buildings	(386,538.16)		(386,538.16)
1925 Equipment	81,485.53		81,485.53
1930 Accumulated Dep. Equipment	(53,787.96)		(53,787.96)
<u>Total Fixed Assets</u>	<u>997,078.41</u>		<u>997,078.41</u>
<u>Other Assets</u>			
1570 Due From Reserve	76,422.43		76,422.43
1700 Prepaid Expenses	1,654.00		1,654.00
1720 Prepaid Insurance	8,365.67		8,365.67
1730 Prepaid Sewer	596.00		596.00
<u>Total Other Assets</u>	<u>87,038.10</u>		<u>87,038.10</u>
<u>Total Assets</u>	<u>1,329,127.25</u>	<u>427,729.56</u>	<u>1,756,856.81</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 Accounts Payable	29,288.70	13,547.50	42,836.20
2100 Deferred Income	525.00		525.00
2160 Damage Deposits	550.00		550.00
2170 Damage Deposit	5,355.00		5,355.00
2200 Prepaid Assessments	50,252.16		50,252.16
2501 Employee Insurance Payable	1,165.54		1,165.54
2670 Due to Operating		76,422.43	76,422.43
<u>Total Current Liabilities</u>	<u>87,136.40</u>	<u>89,969.93</u>	<u>177,106.33</u>
<u>Equity</u>			
3000 Initial Contribution	63,973.00		63,973.00
3300 Retained Earnings- Reserve Fund		349,924.74	349,924.74
3900 Retained Earnings	1,160,732.41		1,160,732.41
Net Income	17,285.44	(12,165.11)	5,120.33
<u>Total Equity</u>	<u>1,241,990.85</u>	<u>337,759.63</u>	<u>1,579,750.48</u>
<u>Total Liabilities & Equity</u>	<u>1,329,127.25</u>	<u>427,729.56</u>	<u>1,756,856.81</u>

Riverwalk Master Association
Statement of Revenues and Expenses

Period 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Income									
4000 Assessments	38,640.00	38,640.00	0.00	0.00%	77,280.00	77,280.00	0.00	0.00%	463,680.00
4010 Reserve Transfer	(8,644.32)	(8,644.32)	0.00	0.00%	(17,288.64)	(17,288.64)	0.00	0.00%	(103,732.00)
4015 Late Fees	125.00	250.00	(125.00)	50.00%	300.00	500.00	(200.00)	40.00%	3,000.00
4020 Legal- Collections	0.00	250.00	(250.00)	100.00%	0.00	500.00	(500.00)	100.00%	3,000.00
4024 Legal- Foreclosure	0.00	125.00	(125.00)	100.00%	0.00	250.00	(250.00)	100.00%	1,500.00
4115 Superlien Income	0.00	35.00	(35.00)	100.00%	0.00	70.00	(70.00)	100.00%	420.00
4315 Newsletter	205.00	417.00	(212.00)	50.84%	230.00	834.00	(604.00)	72.42%	5,000.00
4390 Rec Center Rent and Fees	3,100.00	167.00	2,933.00	-1756.29%	3,900.00	334.00	3,566.00	-1067.66%	2,000.00
4395 Rec Center Rent and Fees- Non Resic	3,600.00	2,500.00	1,100.00	-44.00%	7,825.00	5,000.00	2,825.00	-56.50%	30,000.00
4700 Operating Interest Income	6.74	25.00	(18.26)	73.04%	13.91	50.00	(36.09)	72.18%	300.00
4990 Miscellaneous Income	612.00	42.00	570.00	-1357.14%	716.00	84.00	632.00	-752.38%	500.00
TOTAL Income	37,644.42	33,806.68	3,837.74	-11.35%	72,976.27	67,613.36	5,362.91	-7.93%	405,668.00
TOTAL Income	37,644.42	33,806.68	3,837.74	-11.35%	72,976.27	67,613.36	5,362.91	-7.93%	405,668.00
Expense									
Administrative									
5015 Accounting Fee	1,380.00	1,380.00	0.00	0.00%	2,760.00	2,760.00	0.00	0.00%	16,560.00
5020 Legal- Collections	0.00	250.00	250.00	100.00%	0.00	500.00	500.00	100.00%	3,000.00
5024 Legal- Foreclosures	0.00	125.00	125.00	100.00%	0.00	250.00	250.00	100.00%	1,500.00
5142 Legal- General	0.00	83.00	83.00	100.00%	0.00	166.00	166.00	100.00%	1,000.00
5170 Audit & Tax Prep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00
5180 Computer/ Web Maintenance	47.00	417.00	370.00	88.73%	94.00	834.00	740.00	88.73%	5,000.00
5245 Clubhouse Staff	10,227.16	11,833.00	1,605.84	-13.57%	20,454.32	23,666.00	3,211.68	13.57%	142,000.00
5260 Answering Service	75.00	65.00	(10.00)	-15.38%	150.00	130.00	(20.00)	-15.38%	780.00
5315 Payroll Taxes	727.01	1,000.00	272.99	-27.30%	1,454.02	2,000.00	545.98	27.30%	12,000.00
5320 Payroll Fees	312.79	417.00	104.21	-24.99%	627.49	834.00	206.51	24.76%	5,000.00
5325 Insurance- Workman's Comp	617.00	391.00	(226.00)	-57.80%	617.00	782.00	165.00	21.10%	4,700.00
5330 Payroll- Employee Insurance	586.07	583.00	(3.07)	-0.53%	1,172.14	1,166.00	(6.14)	-0.53%	7,000.00
5385 Taxes and Licenses	0.00	8.00	8.00	100.00%	0.00	16.00	16.00	100.00%	100.00

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Riverwalk Master Association
Statement of Revenues and Expenses

Period 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5490 Bad Debt	0.00	63.00	63.00	100.00%	0.00	126.00	126.00	100.00%	750.00
5525 Postage, Printing, Copies	246.14	292.00	45.86	15.71%	1,923.70	584.00	(1,339.70)	-229.40%	3,500.00
5550 Office Equipment- Lease	306.74	333.00	26.26	7.89%	613.48	666.00	52.52	7.89%	4,000.00
5560 Office Supplies	127.82	125.00	(2.82)	-2.26%	171.77	250.00	78.23	31.29%	1,500.00
5630 Meeting Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00
5900 Miscellaneous/Processing Fees	170.00	208.00	38.00	18.27%	405.00	416.00	11.00	2.64%	2,500.00
TOTAL Administrative	14,822.73	17,573.00	2,750.27	15.65%	30,442.92	35,146.00	4,703.08	13.38%	212,540.00
<u>Buildings</u>									
6040 Exterminating	75.00	75.00	0.00	0.00%	150.00	150.00	0.00	0.00%	900.00
6090 HVAC Maintenance	0.00	1,375.00	1,375.00	100.00%	948.00	1,375.00	427.00	31.05%	5,500.00
6115 Fire Alarm/ Security System	0.00	458.00	458.00	100.00%	1,667.80	916.00	(751.80)	-82.07%	5,500.00
6120 Carpet Cleaning	175.00	300.00	125.00	41.67%	175.00	600.00	425.00	70.83%	3,600.00
6150 General Building Maintenance	0.00	500.00	500.00	100.00%	0.00	1,000.00	1,000.00	100.00%	6,000.00
TOTAL Buildings	250.00	2,708.00	2,458.00	90.77%	2,940.80	4,041.00	1,100.20	27.23%	21,500.00
<u>Insurance</u>									
5000 Insurance- Master	1,853.59	1,748.00	(105.59)	-6.04%	4,319.18	3,496.00	(823.18)	-23.55%	20,978.00
TOTAL Insurance	1,853.59	1,748.00	(105.59)	-6.04%	4,319.18	3,496.00	(823.18)	-23.55%	20,978.00
<u>Landscaping</u>									
6200 Landscape Contract	2,520.00	1,125.00	(1,395.00)	-124.00%	2,520.00	2,250.00	(270.00)	-12.00%	9,000.00
6210 Snow Removal	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10,000.00
6215 General Grounds Maintenance	189.98	333.00	143.02	42.95%	272.14	666.00	393.86	59.14%	4,000.00
6220 Sprinkler Repairs	770.00	0.00	(770.00)	0.00%	900.00	1,000.00	100.00	10.00%	5,000.00
6230 Streets	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
6260 Common Area Lights	875.00	208.00	(667.00)	-320.67%	1,100.00	416.00	(684.00)	-164.42%	2,500.00
6357 Planting/ Foundation Beds	0.00	0.00	0.00	0.00%	0.00	2,333.00	2,333.00	100.00%	7,000.00
TOTAL Landscaping	4,354.98	1,666.00	(2,688.98)	-161.40%	4,792.14	6,665.00	1,872.86	28.10%	40,000.00
<u>Recreation</u>									
6500 Clubhouse/ Cabana	68.00	333.00	265.00	79.58%	121.47	666.00	544.53	81.76%	4,000.00
6510 Pool/ Spas- Contract	2,695.78	1,333.00	(1,362.78)	-102.23%	2,695.78	2,666.00	(29.78)	-1.12%	16,000.00
6515 Suana/ Steam/ Locker Rooms	0.00	42.00	42.00	100.00%	0.00	84.00	84.00	100.00%	500.00

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Period 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
6516 General Pool/ Hot Tub	0.00	417.00	417.00	100.00%	(639.38)	834.00	1,473.38	176.66%	5,000.00
6560 Security	690.00	767.00	77.00	10.04%	1,305.00	1,534.00	229.00	14.93%	9,200.00
6570 Games/Fitness Equip Main.	0.00	167.00	167.00	100.00%	185.00	334.00	149.00	44.61%	2,000.00
6580 Janitorial/ Housekeeping	1,150.00	1,667.00	517.00	31.01%	3,300.00	3,334.00	34.00	1.02%	20,000.00
6630 Supplies- Cleaning & Paper Products	0.00	188.00	188.00	100.00%	0.00	376.00	376.00	100.00%	2,250.00
6643 Clubhouse Decorations	0.00	42.00	42.00	100.00%	0.00	84.00	84.00	100.00%	500.00
TOTAL Recreation	4,603.78	4,956.00	352.22	7.11%	6,967.87	9,912.00	2,944.13	29.70%	59,450.00
Utilities									
6703 Gas	695.38	667.00	(28.38)	-4.25%	787.76	1,334.00	546.24	40.95%	8,000.00
6707 Electric	1,688.26	1,417.00	(271.26)	-19.14%	2,300.05	2,834.00	533.95	18.84%	17,000.00
6710 Water & Sewer	1,805.10	1,250.00	(555.10)	-44.41%	1,882.64	2,500.00	617.36	24.69%	15,000.00
6760 Trash	175.15	183.00	7.85	4.29%	350.65	366.00	15.35	4.19%	2,200.00
6770 Telephone/ Pager	581.63	583.00	1.37	0.23%	750.75	1,166.00	415.25	35.61%	7,000.00
6771 Cable/Internet/Satellite TV	156.07	167.00	10.93	6.54%	156.07	334.00	177.93	53.27%	2,000.00
TOTAL Utilities	5,101.59	4,267.00	(834.59)	-19.56%	6,227.92	8,534.00	2,306.08	27.02%	51,200.00
TOTAL Expense	30,986.67	32,918.00	1,931.33	5.87%	55,690.83	67,794.00	12,103.17	17.85%	405,668.00
Excess Revenue / Expense	6,657.75	888.68	5,769.07	-649.17%	17,285.44	(180.64)	17,466.08	0.00%	0.00

Riverwalk Master Association
Statement of Revenues and Expenses

Period 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Reserves				Year to Date Reserves				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
8010 Reserve Transfer	8,644.32	8,644.32	0.00	0.00%	17,288.64	17,288.64	0.00	0.00%	103,732.00
8700 Reserve Interest Income	0.00	0.00	0.00	0.00%	3.77	0.00	3.77	0.00%	0.00
TOTAL Reserve Income	8,644.32	8,644.32	0.00	0.00%	17,292.41	17,288.64	3.77	-0.02%	103,732.00
TOTAL Income	8,644.32	8,644.32	0.00	0.00%	17,292.41	17,288.64	3.77	-0.02%	103,732.00
Expense									
<u>Reserve Expenses</u>									
9205 Clubhouse	0.00	0.00	0.00	0.00%	2,362.52	0.00	(2,362.52)	0.00%	0.00
9210 Pool/ Spa	27,095.00	0.00	(27,095.00)	0.00%	27,095.00	0.00	(27,095.00)	0.00%	0.00
TOTAL Reserve Expenses	27,095.00	0.00	(27,095.00)	0.00%	29,457.52	0.00	(29,457.52)	0.00%	0.00
TOTAL Expense	27,095.00	0.00	(27,095.00)	0.00%	29,457.52	0.00	(29,457.52)	0.00%	0.00
Excess Revenue / Expense	(18,450.68)	8,644.32	(27,095.00)	313.44%	(12,165.11)	17,288.64	(29,453.75)	170.36%	103,732.00