

RIVERWALK MASTER ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JUNE 29, 2017

A special meeting of the Board was called to order at 6:05 p.m. The purpose of this special meeting was to review/approve the proposed 2017/2018 Budget and 2017/2018 Reserve Study. Members Abendroth, Alspector, Milash, Taylor, Wingate, and Zinke were present. Member Wagner was absent. There were no members from Canterbury or Belmont. Association Manager Sherry Clausen was present.

After discussion that the 2017/2018 Reserve Study requires an increase of an additional \$.52 increase per month per homeowner, which does not require an increase in the monthly RMA dues, it was moved by Milash and seconded by Wingate to approve the 2017/2018 Reserve Study. This motion was passed unanimously.

It was noted this indicates the 3rd year there has not been an increase in homeowner fees.

The committee that had studied the proposed budget for fiscal year 2017/2018 recommended approval. It was so moved by Taylor and seconded by Zinke and was passed unanimously.

The meeting was adjourned at 6:15 p.m.

Respectfully submitted,
Bette Abendroth, Secretary