

# Riverwalk Master Association

## Procedures for the Adoption and Amendment of Policies, Procedures and Rules

Pursuant to C.R.S. §38-33. 3-209.5 (2005) the following procedures for the adoption and amendment of policies, procedures, and rules of the Association are hereby adopted.

Article IX Section 1 of the amended bylaws provides that the Board of Directors shall have powers to adopt, amend, publish, and repeal rules and regulations governing the Common Property, and any property owned by the Association and any facilities thereon, and the personal conduct of the Members and their guests thereon, and to establish penalties for infraction of any such rules and regulations.


The Board of Directors may adopt, amend, or repeal any policies, procedure, or rule of the Association at any regular meeting of the Board or at any special meeting of the Board called for such purposes.

Any action of the Board to adopt, amend, or repeal any policy, procedure, or rule of the Association shall be by a majority of the Board members present at a duly held meeting at which a quorum is present. Any such action shall be stated in the minutes of the meeting at which such action was taken.

These procedures were adopted by the Board of Directors to be effective as of the 1<sup>st</sup> day of January, 2006.



President



Secretary