

	Operating	Reserve	Total
Assets			
Cash			
Petty Cash	\$100.00	\$0.00	\$100.00
Operating - Alliance Cash	\$263,525.15	\$0.00	\$263,525.15
Checking - Key Bank 2864	\$91.59	\$0.00	\$91.59
Savings - Alliance	\$33,616.13	\$0.00	\$33,616.13
Total: Cash	\$297,332.87	\$0.00	\$297,332.87
Reserve			
Res/CD/Key Bank 6 month	\$0.00	\$100,000.00	\$100,000.00
Res/CD/Key Bank 12 month	\$0.00	\$100,000.00	\$100,000.00
Res/CD/Key Bank 15 month	\$0.00	\$100,000.00	\$100,000.00
Money Market - Key Bank	\$0.00	\$23,224.32	\$23,224.32
Reserve - Key Bank	\$0.00	\$228,772.31	\$228,772.31
Total: Reserve	\$0.00	\$551,996.63	\$551,996.63
Accounts Receivable			
Accounts Receivable	\$12,371.47	\$0.00	\$12,371.47
Allowance for Doubtful Accounts	(\$1,999.89)	\$0.00	(\$1,999.89)
Total: Accounts Receivable	\$10,371.58	\$0.00	\$10,371.58
Other Assets			
Due From Reserve	\$76,713.22	\$0.00	\$76,713.22
Prepaid Expenses	\$1,654.00	\$0.00	\$1,654.00
Prepaid Insurance	\$8,365.67	\$0.00	\$8,365.67
Prepaid Sewer	\$596.00	\$0.00	\$596.00
Total: Other Assets	\$87,328.89	\$0.00	\$87,328.89
Fixed Assets			
Furniture & Fixtures	\$161,304.95	\$0.00	\$161,304.95
Accumulated Dep. - Furniture & Fixtures	(\$161,304.95)	\$0.00	(\$161,304.95)
Land	\$443,000.00	\$0.00	\$443,000.00
Buildings	\$912,919.00	\$0.00	\$912,919.00
Accumulated Dep. - Buildings	(\$386,538.16)	\$0.00	(\$386,538.16)
Equipment	\$81,485.53	\$0.00	\$81,485.53
Accumulated Dep. - Equipment	(\$53,787.96)	\$0.00	(\$53,787.96)
Total: Fixed Assets	\$997,078.41	\$0.00	\$997,078.41
Total: Assets	\$1,392,111.75	\$551,996.63	\$1,944,108.38

	Operating	Reserve	Total
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$1,137.39	\$0.00	\$1,137.39
Deferred Income	\$525.00	\$0.00	\$525.00
Other Payable-Colo Payback	(\$72.67)	\$0.00	(\$72.67)
Damage Deposits	\$1,300.00	\$0.00	\$1,300.00
Damage Deposit	\$4,805.00	\$0.00	\$4,805.00
Prepaid Assessments	\$42,624.16	\$0.00	\$42,624.16
Payroll Taxes Payable	(\$38.71)	\$0.00	(\$38.71)
Employee Insurance Payable	\$906.34	\$0.00	\$906.34
Due to Operating	\$0.00	\$76,713.22	\$76,713.22
Total: Current Liabilities	\$51,186.51	\$76,713.22	\$127,899.73
Equity			
Initial Contribution	\$63,973.00	\$0.00	\$63,973.00
Retained Earnings - Reserve Fund	\$0.00	\$450,027.63	\$450,027.63
Retained Earnings	\$1,257,810.23	\$0.00	\$1,257,810.23
Total: Equity	\$1,321,783.23	\$450,027.63	\$1,771,810.86
Net Income Gain/Loss	\$0.00	\$27,407.67	\$27,407.67
Net Income Gain/Loss	\$16,990.12	\$0.00	\$16,990.12
Total: Liabilities & Equity	\$1,389,959.86	\$554,148.52	\$1,944,108.38

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
Income							
4000-00 Assessments	\$38,640.00	\$38,640.00	\$-	\$154,560.00	\$154,560.00	\$-	\$463,680.00
4010-00 Reserve Transfer	(8,644.33)	(8,644.33)	-	(34,577.32)	(34,577.32)	-	(103,732.00)
4015-00 Late Fees	420.00	250.00	170.00	420.00	1,000.00	(580.00)	3,000.00
4020-00 Legal - Collections	1,700.50	250.00	1,450.50	4,960.00	1,000.00	3,960.00	3,000.00
4110-00 Late Interest Income	23.44	-	23.44	23.44	-	23.44	-
4115-00 Superlien Income	-	35.00	(35.00)	-	140.00	(140.00)	420.00
4124-00 Legal - Foreclosure Income	-	125.00	(125.00)	-	500.00	(500.00)	1,500.00
4200-00 Special Charges Income	20.00	-	20.00	50.00	-	50.00	-
4206-00 Processing Fee Income	672.00	-	672.00	672.00	-	672.00	-
4315-00 Newsletter	-	333.33	(333.33)	840.00	1,333.32	(493.32)	4,000.00
4390-00 Rec Center Rent and Fees	-	416.67	(416.67)	600.00	1,666.68	(1,066.68)	5,000.00
4395-00 Rec Center Rent and Fees - Non Resident	-	2,916.67	(2,916.67)	19,150.00	11,666.68	7,483.32	35,000.00
4700-00 Operating Interest Income	5.56	8.33	(2.77)	21.83	33.32	(11.49)	100.00
4990-00 Miscellaneous Income	-	91.67	(91.67)	2,040.00	366.68	1,673.32	1,100.00
Total Income	\$32,837.17	\$34,422.34	(\$1,585.17)	\$148,759.95	\$137,689.36	\$11,070.59	\$413,068.00
Total OPERATING INCOME	\$32,837.17	\$34,422.34	(\$1,585.17)	\$148,759.95	\$137,689.36	\$11,070.59	\$413,068.00
OPERATING EXPENSE							
Administrative							
5015-00 Accounting Fee	-	1,450.00	1,450.00	1,450.00	5,800.00	4,350.00	17,400.00
5020-00 Legal - Collections	1,700.50	250.00	(1,450.50)	4,319.00	1,000.00	(3,319.00)	3,000.00
5024-00 Legal - Foreclosures	-	125.00	125.00	-	500.00	500.00	1,500.00
5142-00 Legal - General	-	50.00	50.00	-	200.00	200.00	600.00
5180-00 Computer / Web Maintenance	72.00	333.33	261.33	198.00	1,333.32	1,135.32	4,000.00
5245-00 Clubhouse Staff	10,200.41	11,500.00	1,299.59	41,969.77	46,000.00	4,030.23	138,000.00
5260-00 Answering Service	75.00	75.00	-	300.00	300.00	-	900.00
5315-00 Payroll Taxes	785.87	958.00	172.13	3,248.67	3,832.00	583.33	11,500.00
5320-00 Payroll Fees	312.04	366.67	54.63	1,282.39	1,466.68	184.29	4,400.00
5325-00 Insurance - Workman's Comp	-	258.00	258.00	1,572.00	1,032.00	(540.00)	3,104.00
5330-00 Payroll - Employee Insurance	1,716.08	1,333.33	(382.75)	6,864.32	5,333.32	(1,531.00)	16,000.00
5525-00 Postage, Printing, Copies	75.67	458.00	382.33	1,134.63	1,832.00	697.37	5,500.00
5550-00 Office Equipment - Lease	267.00	267.00	-	1,432.67	1,068.00	(364.67)	3,200.00
5560-00 Office Supplies	100.98	208.33	107.35	510.74	833.32	322.58	2,500.00
5630-00 Meeting Expense	-	-	-	42.47	-	(42.47)	150.00
5900-00 Miscellaneous / Processing Fees	65.75	275.00	209.25	2,011.24	1,100.00	(911.24)	3,300.00
6020-00 Taxes & Licenses	-	8.00	8.00	-	32.00	32.00	100.00
6040-00 Management Fees	1,450.00	-	(1,450.00)	4,350.00	-	(4,350.00)	-
6070-00 Bad Debt	-	140.00	140.00	-	560.00	560.00	1,680.00
6080-00 Audit Fee/ Tax Prep	-	-	-	-	-	-	4,000.00
Total Administrative	\$16,821.30	\$18,055.66	\$1,234.36	\$70,685.90	\$72,222.64	\$1,536.74	\$220,834.00
Insurance							
5000-00 Insurance - Master	-	2,109.00	2,109.00	5,200.98	8,436.00	3,235.02	25,312.00
Total Insurance	\$-	\$2,109.00	\$2,109.00	\$5,200.98	\$8,436.00	\$3,235.02	\$25,312.00
Buildings							
6040-00 Exterminating	80.00	80.00	-	320.00	320.00	-	960.00
6090-00 HVAC Maintenance	-	-	-	1,015.00	1,500.00	485.00	6,000.00
6115-00 Fire Alarm / Security System	-	583.33	583.33	2,107.46	2,333.32	225.86	7,000.00
6120-00 Carpet Cleaning	-	208.00	208.00	325.00	832.00	507.00	2,500.00
6150-00 General Building Maintenance	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
Total Buildings	\$80.00	\$1,288.00	\$1,208.00	\$3,767.46	\$6,652.00	\$2,884.54	\$21,460.00
Landscaping							
6210-00 Snow Removal	-	1,200.00	1,200.00	315.00	1,200.00	885.00	6,000.00
6215-00 General Grounds Maintenance	532.32	-	(532.32)	4,530.54	5,001.00	470.46	10,000.00
6220-00 Sprinkler Repairs	-	-	-	-	500.00	500.00	3,000.00
6230-00 Streets	-	-	-	-	-	-	1,000.00
6260-00 Common Area Lights	-	500.00	500.00	554.32	1,000.00	445.68	2,000.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6357-00 Planting/Foundation Beds	\$-	\$-	\$-	\$1,122.78	\$-	(\$1,122.78)	\$4,400.00
Total Landscaping	\$532.32	\$1,700.00	\$1,167.68	\$6,522.64	\$7,701.00	\$1,178.36	\$26,400.00
Recreation							
6500-00 Clubhouse / Cabana	64.63	333.33	268.70	806.22	1,333.32	527.10	4,000.00
6510-00 Pool / Spas - Contract	1,080.00	1,333.00	253.00	9,880.84	5,332.00	(4,548.84)	16,000.00
6515-00 Sauna / Steam / Locker Rooms	-	75.00	75.00	1,268.72	300.00	(968.72)	900.00
6516-00 General Pool / Hot Tub	-	250.00	250.00	230.47	1,000.00	769.53	3,000.00
6546-00 Clubhouse Improvements	-	-	-	68.46	-	(68.46)	-
6560-00 Security	805.00	805.00	-	3,220.00	3,220.00	-	9,660.00
6570-00 Games / Fitness Equip Main	-	75.00	75.00	441.00	300.00	(141.00)	900.00
6580-00 Janitorial / Housekeeping	2,750.00	1,666.67	(1,083.33)	8,810.00	6,666.68	(2,143.32)	20,000.00
6630-00 Supplies - Cleaning & Paper Products	41.27	250.00	208.73	820.17	1,000.00	179.83	3,000.00
6643-00 Clubhouse Decorations	-	41.00	41.00	-	82.00	82.00	162.00
Total Recreation	\$4,740.90	\$4,829.00	\$88.10	\$25,545.88	\$19,234.00	(\$6,311.88)	\$57,622.00
Utilities							
6703-00 Gas	701.28	1,250.00	548.72	2,232.46	5,000.00	2,767.54	15,000.00
6707-00 Electric	1,231.93	1,667.00	435.07	6,992.19	6,668.00	(324.19)	20,000.00
6710-00 Water & Sewer	182.36	1,195.00	1,012.64	7,612.95	4,780.00	(2,832.95)	14,340.00
6760-00 Trash	190.71	208.33	17.62	715.70	833.32	117.62	2,500.00
6770-00 Telephone / Pager	-	633.00	633.00	1,860.27	2,532.00	671.73	7,600.00
6771-00 Cable TV / Internet / Satellite TV	159.42	166.67	7.25	633.40	666.68	33.28	2,000.00
Total Utilities	\$2,465.70	\$5,120.00	\$2,654.30	\$20,046.97	\$20,480.00	\$433.03	\$61,440.00
Total OPERATING EXPENSE	\$24,640.22	\$33,101.66	\$8,461.44	\$131,769.83	\$134,725.64	\$2,955.81	\$413,068.00
Net Income:	\$8,196.95	\$1,320.68	\$6,876.27	\$16,990.12	\$2,963.72	\$14,026.40	\$0.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RESERVE INCOME							
Reserve Income							
8010-00 Reserve Transfer	\$8,644.33	\$8,644.33	\$-	\$34,577.32	\$34,577.32	\$-	\$103,732.00
8700-00 Reserve Interest Income	145.73	-	145.73	1,432.23	-	1,432.23	-
Total Reserve Income	<u>\$8,790.06</u>	<u>\$8,644.33</u>	<u>\$145.73</u>	<u>\$36,009.55</u>	<u>\$34,577.32</u>	<u>\$1,432.23</u>	<u>\$103,732.00</u>
Total RESERVE INCOME	\$8,790.06	\$8,644.33	\$145.73	\$36,009.55	\$34,577.32	\$1,432.23	\$103,732.00
RESERVE EXPENSE							
Reserve Expenses							
9205-00 Clubhouse	-	-	-	3,894.09	-	(3,894.09)	-
9220-00 Reserve Bank Fee	7.79	-	(7.79)	7.79	-	(7.79)	-
9510-00 Miscellaneous Reserve Expense	-	-	-	4,700.00	-	(4,700.00)	-
Total Reserve Expenses	<u>\$7.79</u>	<u>\$-</u>	<u>(\$7.79)</u>	<u>\$8,601.88</u>	<u>\$-</u>	<u>(\$8,601.88)</u>	<u>\$-</u>
Total RESERVE EXPENSE	\$7.79	\$-	(\$7.79)	\$8,601.88	\$-	(\$8,601.88)	\$-
Net Reserve:	<u><u>\$8,782.27</u></u>	<u><u>\$8,644.33</u></u>	<u><u>\$137.94</u></u>	<u><u>\$27,407.67</u></u>	<u><u>\$34,577.32</u></u>	<u><u>(\$7,169.65)</u></u>	<u><u>\$103,732.00</u></u>